

# STATEMENT

---

## Introduction

**DNV Business Assurance Italy (DNV)** has been commissioned by the management of **FABO SPA** to carry out independent verification of its GHG emissions relevant to the 2021 calendar year.

### Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification; FABO's GHG emissions inventory as described in the GHG report entitled "Quantificazione erendicontazione delle emissioni GHG connesse alle attività svolte da FABO SpA" rev. 3 dated 23/09/2022 and the organization's GHG-related controls.

### Verification Scope

2021 Greenhouse Gas (GHG) emissions inventory which includes direct GHG emissions, indirect energy GHG emissions, indirect emissions for transportation, and indirect emissions for products and services used by the organization.

### Verification Level of Assurance

The verification was conducted by DNV to a reasonable level of assurance with the qualification reported in the below Verification Conclusions.

### Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

### Verification Criteria

- ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

### Verification Protocols

- ISO 14064-3: 2006: Greenhouse gases - Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions

### Operational Boundary

- Operational control consolidation approach
- Production Site of Via Cecinese, 84 – 51036 Larciano (PT) – Italy
- Logistic Warehouse of Via C.A. dalla Chiesa, 1090 – 51036 Larciano (PT) – Italy
- Reporting Period: 1 January 2021 to 31 December 2021

### Verified GHG Emissions

	<b>2021</b>
	<b>t CO<sub>2</sub>-eq</b>
Category 1 Direct Emissions and Removal	4 687.13
Category 2 Energy Indirect Emissions (Location based)	841.35
Category 3 Indirect Emissions from Transportation	8 231.17
Category 4: Indirect GHG emissions from products used by organization	36 341.50
Biogenic CO <sub>2</sub> emissions	139.87

### Assurance Opinion

Based on the verification process conducted by DNV, we provide a reasonable assurance of the GHG Emissions Inventory of FABO’s 2021 GHG Emission Inventory as it was found to be:

- materially correct.
- a fair representation of GHG emissions information; and
- in accordance with the Verification Criteria

### Independence

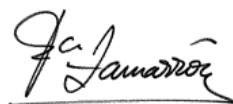
DNV was not involved in the preparation of any part of FABO’s data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.

18 October 2022




Lead Verifier  
Rita Valoroso



Technical Reviewer  
Francisco Zamarron



Approver  
David Tellez